

Apply for a PLUS Loan for Parents

Use the Direct PLUS Loan Application to:

- request a Direct PLUS Loan;
- change the amount of a Direct PLUS Loan you previously requested;
- authorize how the school may use your Direct PLUS Loan funds to pay for educational expenses;
- designate who the school pays any credit balance to; and
- request deferment of repayment while the student is in school and for up to 6 months after.

The information that you provide will be sent to the school that you select. The school you select will use the information collected to determine your eligibility for a Direct PLUS Loan and process your application.

Parent PLUS loans are used to bridge the gap between a student's balance and the funding they received for the semester. There are 2 possible outcomes when applying for a Parent PLUS:

- 1) If the credit application is denied, the student can receive an additional \$4000 in unsubsidized loan funds to be split between the Fall and Spring semester.

**Please note: this amount may still not be enough to cover the full balance; the student will need to speak with Financial Aid about the next step in possible funding.*

- 2) The credit application can be approved per the amount requested. However, if it is approved and the parent decides to not take the loan, we can cancel funds as long as they have not been applied to the student account.

You will need:

- Your FSA ID
- Award year start and end: August 2023- May 2024
- About 30 minutes

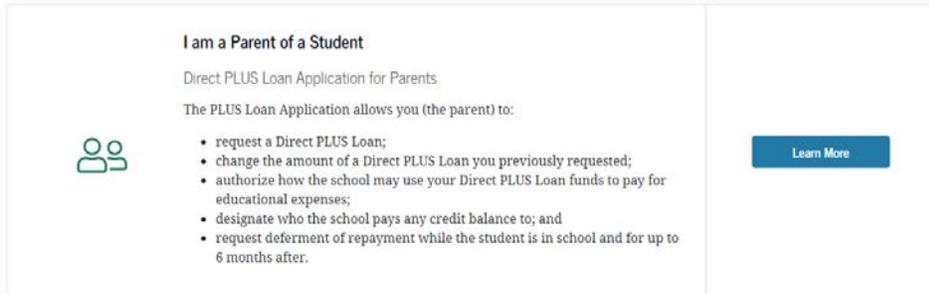
This is a **hard credit check** and results will show after submission.

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11901 Wornall Rd. Kansas City, MO 64145
 Ph: (816) 501-3600 E: Financial.Aid@avila.edu
www.avila.edu/financialaid

Start by right-clicking on this link: [PLUS Loan Application | Federal Student Aid](#) or type in studentaid.gov/plus-app into your browser

This is what you will choose:



I am a Parent of a Student

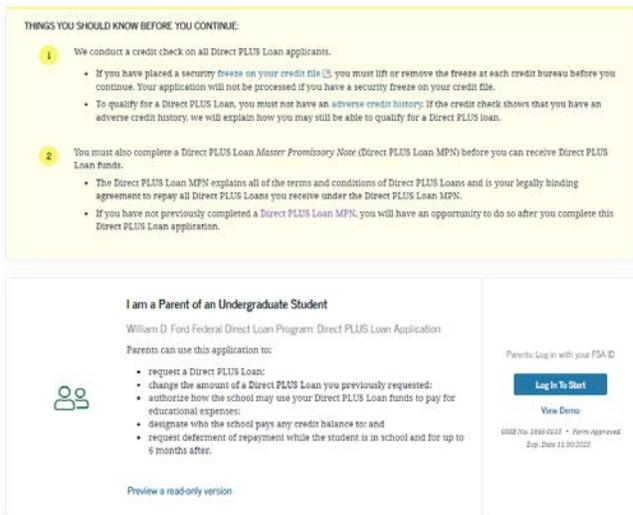
Direct PLUS Loan Application for Parents

The PLUS Loan Application allows you (the parent) to:

- request a Direct PLUS Loan;
- change the amount of a Direct PLUS Loan you previously requested;
- authorize how the school may use your Direct PLUS Loan funds to pay for educational expenses;
- designate who the school pays any credit balance to; and
- request deferment of repayment while the student is in school and for up to 6 months after.

[Learn More](#)

It is highly recommended that you read the verbiage in yellow and view the demo before beginning the process



THINGS YOU SHOULD KNOW BEFORE YOU CONTINUE:

- 1 We conduct a credit check on all Direct PLUS Loan applicants.
 - If you have placed a security freeze on your credit file (S), you must lift or remove the freeze at each credit bureau before you continue. Your application will not be processed if you have a security freeze on your credit file.
 - To qualify for a Direct PLUS Loan, you must not have an adverse credit history. If the credit check shows that you have an adverse credit history, we will explain how you may still be able to qualify for a Direct PLUS loan.
- 2 You must also complete a Direct PLUS Loan Master Promissory Note (Direct PLUS Loan MPN) before you can receive Direct PLUS Loan funds.
 - The Direct PLUS Loan MPN explains all of the terms and conditions of Direct PLUS Loans and is your legally binding agreement to repay all Direct PLUS Loans you receive under the Direct PLUS Loan MPN.
 - If you have not previously completed a Direct PLUS Loan MPN, you will have an opportunity to do so after you complete this Direct PLUS Loan application.

I am a Parent of an Undergraduate Student

William D. Ford Federal Direct Loan Program: Direct PLUS Loan Application

Parents can use this application to:

- request a Direct PLUS Loan;
- change the amount of a Direct PLUS Loan you previously requested;
- authorize how the school may use your Direct PLUS Loan funds to pay for educational expenses;
- designate who the school pays any credit balance to; and
- request deferment of repayment while the student is in school and for up to 6 months after.

[Preview a read-only version](#)

Parents Log in with your FSA ID

[Log In To Start](#)

[View Demo](#)

03287 No. 2848-0123 • Form Approved
Exp. Date 11/30/2022

Once we receive the credit check information, we will add the additional funds to the student's award package and the student will need to go back in through the MyAU portal to accept them.

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After completing the application, there is an additional step of completing the PLUS Master Promissory Note (MPN).

You will need:

- Your FSA ID
- 2 references
- About 30 minutes

Start by right-clicking this link: [Completing a Master Promissory Note | Federal Student Aid](#) or by typing studentaid.gov/mpn in your browser.

This is what you will choose:

 <p>I'm a Parent of an Undergraduate Student PLUS MPN for Parents of Dependent Undergraduate Students Use this MPN for Direct PLUS Loans available to eligible parents of eligible dependent undergraduate students. Learn More</p>	<p>Log In To Start</p> <p>View Demo</p> <p><small>OMB No. 1845-0007 • Form Approved</small></p>
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It is highly recommended to view the demo before proceeding and keep a copy for your records.