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Master Promissory Note (MPN)

The *Master Promissory Note* (MPN) is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education. It also explains the terms and conditions of your loan(s).

You may receive more than one loan under an MPN over a period of up to 10 years to pay for your or your child's educational costs, as long as the school is authorized to use the MPN in this way and chooses to do so.


If you are a first-time student loan borrower, the Master Promissory Note (MPN) is 1 of 2 requirements to receive the loan funds to your school balance (the other requirement is Entrance Counseling). The MPN goes over your rights and responsibilities as a student borrower.

What you will need:

- Your FSA ID
- 2 References
- About 30 minutes

Start by right-clicking this link: [Completing a Master Promissory Note | Federal Student Aid](#) or typing studentaid.gov/mpn into your browser.

This is the MPN you will choose:

	<p>I'm an Undergraduate Student MPN for Subsidized/Unsubsidized Loans Use this MPN for Direct Subsidized Loans and Direct Unsubsidized Loans available to eligible undergraduate students. Learn More</p>	<p>Log In To Start</p> <p>View Demo</p> <p><small>OMB No. 1845-0007 • Form Approved</small></p>
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It is **highly recommended** that you review the demo before you start working on the MPN and keep a copy for your records when you are done.