

Finance Overview

A career in Finance is for the person who likes a fast pace and can accept significant responsibilities. In return, the potential rewards are very high. Your Finance major prepares you for a career in banking, corporate finance, or investment brokerage just to name a few. The career path in Finance leads to position titles of Vice President or Chief Financial Officer (CFO). The success of all modern organizations revolves around the financial decisions made by the financial officer. If you see yourself at the heart of an organization's financial decision making, then this major is for you. Please note that a good mind for analysis and an understanding of economics is essential to the study of Finance.

Finance Entry Level Career Opportunities

Commercial Credit Analyst

Reviews credit data to evaluate commercial loan requests in order to approve or deny applications. Analyzes sources of financial information, such as reporting services, credit bureaus, other companies, main office files, and branches to determine profitability of loan.

- U.S. Median Salary: \$47,337
- Kansas City Median Salary: \$46,529

Commercial Loan Review Officer

Performs reviews of bank's commercial loans to ensure compliance with established policies and standards. Reviews small loans of little complexity.

- U.S. Median Salary: \$56,490
- Kansas City Median Salary: \$55,527

Consumer Credit Analyst

Reviews credit data to evaluate consumer loan requests in order to approve or deny applications. Analyzes financial information, such as income growth, quality of management, and market share to determine profitability of loan.

- U.S. Median Salary: \$47,540
- Kansas City Median Salary: \$46,729

Corporate Finance Associate

Gathers and interprets financial data in order to assist in corporate financial decisions. Assists in determining and negotiating financial aspects of mergers and acquisitions. Advises on new investment opportunities for the company.

- U.S. Median Salary: \$65,581
- Kansas City Median Salary: \$64,462

Financial Analyst

Compiles and analyzes financial information for an organization. Develops integrated revenue/expense analysis, projections, reports, and presentations. Creates and analyzes monthly, quarterly, and annual reports and ensures financial information has been recorded accurately. Identifies trends and developments in competitive environments and presents findings to senior management. Performs financial forecasting and reconciliation of internal accounts.

- U.S. Median Salary: \$56,651
- Kansas City Median Salary: \$55,685

Fraud Prevention Associate

Researches and analyzes customer accounts for possible cases of fraud and to prevent future fraud. Identifies valid or fraudulent transactions. Identifies areas that need increased security procedures or software to protect customer accounts. Researches and reports on advanced security options.

- U.S. Median Salary: \$39,186
- Kansas City Median Salary: \$38,517

Group Underwriter

Reviews, analyzes, and inspects group insurance contracts. Calculates benefits, rates, and the financial status of a company. Analyzes various rate plans utilizing a company's claims history to determine the appropriate rate plan and benefits costs.

- U.S. Median Salary: \$52,596
- Kansas City Median Salary: \$51,699

Mortgage Credit Analyst

Gathers necessary credit information and evaluates mortgage loan requests in order to approve or deny applications.

- U.S. Median Salary: \$53,597
- Kansas City Median Salary: \$52,683

Mortgage Underwriter

Underwrites mortgage loan applications and evaluates loans in order to maximize organizational profit and minimize risk or loss. Monitors property appraisal process.

- U.S. Median Salary: \$52,876
- Kansas City Median Salary: \$51,973

Public Financial Associate

Gathers and interprets financial data in order to assist in funding public projects. Collaborates with public officials in analyzing the necessary bond and cash flow reports that are associated with the projects. Starts the offering process and may make recommendations to interested investors.

- U.S. Median Salary: \$66,179
- Kansas City Median Salary: \$65,050

Revenue Analyst

Compiles and analyzes revenue information for an organization. Reviews organizational billing practices to ensure invoice accuracy and proper revenue recognition. Reviews ledger for outstanding accounts and contacts clients to initiate collections. Conducts revenue forecast analysis and presents findings to senior management.

- U.S. Median Salary: \$48,778
- Kansas City Median Salary: \$47,946

Risk Analyst

Performs risk analysis studies in order to maintain maximum protection of an organization's assets. Investigates any incidences that may result in asset loss and compiles findings in reports for further review.

- U.S. Median Salary: \$56,662
- Kansas City Median Salary: \$55,696

Treasury Analyst

Responsible for financial planning and analysis to forecast budgets and financial status. Researches economic trends and investment opportunities. Determines procurement of funds and monitors investments and collections.

- U.S. Median Salary: \$56,718
- Kansas City Median Salary: \$55,750

Underwriter (Life)

Reviews medical, occupational, financial, and legal information to select or reject individual or group life applications. Calculates rates and premiums from approved decrement tables.

- U.S. Median Salary: \$48,821
- Kansas City Median Salary: \$47,988

SPECIAL NOTE: If a student graduates with relevant work or internship experience, the student can expect a higher than median starting salary and more career options.