

## Accounting Overview

The Bachelor of Science degree with a major in Accounting prepares you for careers in public, corporate, governmental or nonprofit areas. Accountants are instrumental in providing economic information for decisions that are made by investors, creditors as well as business managers. Because of their analytical skills they are in high demand within businesses. The accounting courses in the Bachelor's degree along with MBA hours will fulfill the 150 hour requirement to sit for the CPA exam in Kansas and Missouri. Be a part of one of the fastest growing and exciting careers by earning your Accounting degree!

### Accounting Entry Level Career Opportunities

#### Accountant

Prepares balance sheets, profit and loss statements, and other financial reports. Responsibilities also include analyzing trends, costs, revenues, financial commitments, and obligations incurred to predict future revenues and expenses. Reports organization's finances to management, and offers suggestions about resource utilization, tax strategies, and assumptions underlying budget forecasts.

- U.S. Median Salary: \$53,136
- Kansas City Median Salary: \$52,229

#### Accounts Payable Supervisor

Supervises activities in the accounts payable function. Ensures timely payments of vendor invoices and expense vouchers and maintains accurate records and control reports. Responsible for preparing accounts payable register and related reports. A level I supervisor is considered a working supervisor with little authority for personnel actions.

- U.S. Median Salary: \$65,089
- Kansas City Median Salary: \$63,979

#### Accounts Receivable Supervisor

Supervises activities in the accounts receivable function. Responsible for collection activities such as sending follow-up inquiries, negotiating with past due accounts, maintaining cash receipts and referring accounts to collection agencies. Maintains accurate records. A level I supervisor is considered a working supervisor with little authority for personnel actions.

- U.S. Median Salary: \$62,045
- Kansas City Median Salary: \$60,986

#### Budget Analyst

Analyzes accounting records to determine financial resources required to implement programs and makes recommendations for budget allocations to ensure conformance to budgetary limits. Also responsible for reviewing operating budgets periodically in order to analyze trends affecting budget needs.

- U.S. Median Salary: \$56,193
- Kansas City Median Salary: \$55,235

#### Cost Accountant

Determines and implements cost accounting procedures and methods. Responsible for the preparation and analysis of cost reports and costing audits. Examines and reviews unusual cost records and ensures cost data is allocated correctly.

- U.S. Median Salary: \$59,455
- Kansas City Median Salary: \$58,441

#### Cost Analyst

Provides cost analysis results to assist senior management in decision making or other financial initiatives. Performs variance analysis between actual and standard costs. Monitors, analyzes and reports on inventory valuation, production and various other costs. Provides productivity analysis.

- U.S. Median Salary: \$57,317
- Kansas City Median Salary: \$56,339

### **Credit Analyst**

Duties include researching and examining credit risks, assessing credit history, and approving or disapproving extension of credit. May work with accounts receivable department.

- U.S. Median Salary: \$49,760
- Kansas City Median Salary: \$48,911

### **Financial Reporting Accountant**

Prepares financial statements for internal and external users. Collects and analyzes financial data, ensuring that all reporting is in compliance with SEC and GAAP reporting guidelines. Researches accounting rules and regulations and makes recommendations regarding company policy. Assists external auditors as needed.

- U.S. Median Salary: \$60,511
- Kansas City Median Salary: \$59,478

### **IRA Services Representative**

Processes IRA account openings, transfers, distributions, and closures according to government regulations and company policies. Responds to customer inquiries.

- U.S. Median Salary: \$38,697
- Kansas City Median Salary: \$38,037

### **IRA Specialist**

Develops IRA rate sheets and prepares transfers, distributions, and closures in accordance with government regulations and bank policies. Maintains retirement records and is responsible for current and proper financial statements and reports.

- U.S. Median Salary: \$47,607
- Kansas City Median Salary: \$46,795

### **Internal Auditor**

Audits the accounting and financial data of various departments within an organization to ensure accuracy and compliance with government guidelines and laws. Identifies improper accounting or documentation and researches issues and makes recommendations to improve policies or procedures accordingly. May work with outside auditors to help reconcile discrepancies or support the external auditing function.

- U.S. Median Salary: \$57,283
- Kansas City Median Salary: \$56,306

### **Loan Examiner**

Reviews or audits an organization's loan practices to ensure compliance with established laws and regulations. Analyzes loans to identify deficiencies or unsupported charges. Establishes authenticity and correctness of all records including transactions and other forms or documentation.

- U.S. Median Salary: \$47,334
- Kansas City Median Salary: \$46,527

### **Tax Accountant**

Maintains tax records and prepares tax returns, related schedules, and related reports. Prepares paperwork for local, state and federal level returns.

- U.S. Median Salary: \$55,234
- Kansas City Median Salary: \$54,292

**SPECIAL NOTE: If a student graduates with relevant work or internship experience, the student can expect a higher than median starting salary and more career options.**